

Oklahoma State Senate

Bill Summary and Fiscal Impact

Agency: Oklahoma Insurance Department

Bill Number: SB 1101

Senate Author: Sparks

House Author:

FY '19 Impact: Positive; amount pending

Full Year Impact: Positive; amount pending

Bill Summary and Comments: SB 1101 creates the Insurance Business Transfer Act. A percentage of the application fee created shall be available for deposit in the General Revenue Fund. Amounts expected depend on the fee amount set by the Department and number of applications expected.